EU4Business | For competitive and innovative local economy

Funding
- 16.1 Mio. EUR
  - 15 Mio. EUR from the European Union (EU)
  - 1.1 Mio. EUR from the German Federal Ministry for Economic Cooperation and Development (BMZ)

Implementing partners
- Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH (GIZ)
- United Nations Development Programme (UNDP)
- International Labour Organization (ILO)

48 months

Financial assistance
- Direct beneficiaries are companies, farmers, entrepreneurs and start-ups.
- Support will be provided through public Calls for proposals.

- 4.5 Mio. EUR for Export-oriented sectors
- 3 Mio. EUR for Agri-food and rural development
- 1.5 Mio. EUR for Tourism
- 1 Mio. EUR for Entrepreneurship

Technical assistance

Institutions creating support measures for private sector development in BiH will be provided with capacity building for design, monitoring and evaluation of implementation of EU funding.
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Development partnerships
for improvement of business environment

State/entity/BD institutions
Companies
Farmers
Start-ups
Local governments, public employment offices, development agencies/bodies, R&D institutes, business associations, agriculture supporting institutions

Project commitment

10 Mio. EUR grants + 3 Mio. EUR co-financing
100 grant projects implemented
500 young entrepreneurs, farmers and companies supported
300 new jobs created
15% export increase (in targeted MSMEs)
80 new businesses created
10% income and sales increase by targeted beneficiaries (tourism and agri-food sectors)

Expected impact

Improved business performance (export, sales and income)
Improved competitiveness in targeted sectors (productivity, skills and innovations)
New jobs created
New business development services created
New business networks established

Contacts

Export-oriented sectors and tourism
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Agri-food and rural development
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Entrepreneurship
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